



KAPASHI

Commercial Ltd.

PART I		UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTMEBER, 2017					
		[Rs. in lacs, except per share data]					
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Year ended
		30/9/2017	30/6/2017	30/9/2016	30/9/2017	30/9/2016	31/3/2017
		[Rs. in lakhs]					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net Sales / Income from operations (Net of excise duty)	12.31	12.17	19.02	24.48	39.75	77.03
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	12.31	12.17	19.02	24.48	39.75	77.03
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.42	0.21	0.31	0.63	0.62	1.26
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.92	0.95	1.40	1.87	2.72	5.94
(i)	Donation	2.00	2.50	3.00	4.50	3.00	3.00
(ii)	Rent	1.20	1.38	1.38	2.58	2.76	5.52
(iv)	Listing fees	0.00	2.88	0.00	2.88	2.29	2.29
	Total expenses	4.54	7.92	6.09	12.46	11.39	13.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.77	4.25	12.93	12.02	28.36	59.02
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	7.77	4.25	12.93	12.02	28.36	59.02
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	7.77	4.25	12.93	12.02	28.36	59.02
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00

Regd. Off.: 'NISHUVI', 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
 Phone: 2495 4236 ~ Fax: 4300 5105 ~ Website : www.kapashicommercial.com ~ E-mail: admin@kcltd.co.in
 CIN No.: L51900MH1985PLC037452



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Commercial Ltd.

PART I							[Rs. in lacs, except per share data]
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTMEBER, 2017							[Rs. in lakhs]
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Year ended
		30/9/2017 Unaudited	30/6/2017 Unaudited	30/9/2016 Unaudited	30/9/2017 Unaudited	30/9/2016 Unaudited	31/3/2017 Audited
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	7.77	4.25	12.93	12.02	28.36	59.02
10	Tax expenses	1.51	1.49	3.84	3.00	6.59	20.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	6.26	2.76	9.09	9.02	21.77	39.02
12	Extraordinary items (Net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	6.26	2.76	9.09	9.02	21.77	39.02
14	Paid-up equity share capital Face Value of Rs.10/- each.	100.00	100.00	100.00	100.00	100.00	0.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.						383.42
16.i	Earnings per share (before extraordinary items) (of Rs. /-) (not annualised)						
	(a) Basic	0.63	0.28	0.91	0.90	2.18	3.90
	(b) Diluted	0.63	0.28	0.91	0.90	2.18	3.90
16.ii	Earnings per share (after extraordinary items) (of Rs. /-) not annualised):						
	(a) Basic	0.63	0.28	0.91	0.90	2.18	3.90
	(b) Diluted	0.63	0.28	0.91	0.90	2.18	3.90

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STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lacs.)			
Particulars	As at	As at	
	30/9/2017	31/3/2017	
	Unaudited	AUDITED	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	100.00	100.00
(b)	Reserves and Surplus	393.93	383.42
(c)	Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	493.93	483.42
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
(a)	Long-term borrowings	0.00	0.00
(b)	Deferred tax liabilities (net)	0.00	0.00
(c)	Other long-term liabilities	0.00	0.00
(d)	Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
(a)	Short-term borrowings	6.86	1.75
(b)	Trade payables	0.00	0.00
(c)	Other current liabilities	0.00	1.00
(d)	Short-term provisions	6.04	7.78
	Sub-total - Current liabilities	12.90	10.53
	TOTAL - EQUITY AND LIABILITIES	506.83	493.95
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	0.00	0.00
(b)	Non-current investments	6.01	6.01
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Long-term loans and advances	470.05	402.95
(e)	Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	476.06	408.96
2	Current assets		
(a)	Current investments	0.00	0.00
(b)	Inventories	0.00	0.00
(c)	Trade receivables	0.00	0.00
(d)	Cash and cash equivalents	1.64	2.30
(e)	Short-term loans and advances	10.43	63.99
(f)	Other current assets	18.70	18.70
(g)	Short Term Provision	0.00	0.00
	Sub-total - Current assets	30.77	84.99
	TOTAL ASSETS	506.83	493.95

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1] The above results were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at the meeting held on 14th November, 2017. The Statutory Auditors have expressed an unmodified opinion.

2] Other Operating Income includes income of Rs.12.31 by way of Interest, Rs Nil Lakhs by way of Rent and Rs Nil Lakhs by way Long Term and Short term Profit and Rs. Nil Lakhs by way Dividend and Rs. Nil Lakhs by way of premises

3] The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016

4] Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.

5] The Company is having one segment only and therefore segmental reporting is not applicable

6] The figures for the quarter ended and half year ended September 30, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto first quarter of the following financial year

7] Reconciliation of statement of Profit and Loss reported for previous year under Ind GAAP to Ind AS for quarter and half year ended 30th September, 2017 is as below:

Particulars	Item Impacting	As Per IGAAP	Effect on Transition to Ind AS	As Per Ind AS
Revenue from Operation		39.75	0	39.75
Other Comprehensive Income		0.00	0	0.00
Tax Expenses		6.59	0	6.59
Profit After Tax		21.77	0	21.77

For KAPASHI COMMERCIAL LTD.

Place: Mumbai

Date: 14th November, 2017.

(SEVANTILAL S. KAPASHI)
WHOLE TIME DIRECTOR
DIN: 00008435

K. S. MAHESHWARI & CO.
Chartered Accountants

203, Shripad Darshan, Ayre Road, Dombivali – 421201

Telephone # 2882411 / Mob.98209 62220
E-mail: ksmaheshwarico@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of KAPASHI COMMERCIAL LTD.

We have audited the quarterly financial results of KAPASHI COMMERCIAL LTD. for the quarter ended 30.09.2017 to date results for the period 01.04.2017 to 30.09.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.09.2017 as well as the year to date results for the period from 01.04.2017 to 30.09.2017.

Place:- Mumbai
Date:- 14/11/2017



For K. S. Maheshwari & Co.
Chartered Accountants
Firm No.105846W

K. S. Maheshwari

(K. S. Maheshwari)
Partner
M. No.39715