

KAPASHI COMMERCIAL LIMITED

Regd. Office: 8, Neelkhanth Shopping Centre, Plot No - 72/4, Cama line & M.G Road Junction, Ghatkopar (West), Mumbai-400086.

Corporate Office: 306, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051.

CIN: L51900MH1985PLC037452, Website: www.kapashicommercial.com, E-Mail: admin@kcltd.co.in, Tel. No.: +91-22-4300-5100.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019.

Part-I		(Rs. In Lakhs)	
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended	
		30/06/2019	30/06/2018
		[Un-Audited]	[Un-Audited]
1	Revenue		
	A) Revenue From Operations	22.75	7.77
	B) Other Income	Nil	Nil
	Total Income from operations (net)	22.75	7.77
2	Expenses		
	A) Cost of Material Consumed	Nil	Nil
	B) Purchase of Stock-In-Trade	Nil	Nil
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	Nil	Nil
	D) Employee Benefits Expenses	0.46	0.21
	E) Finance Costs	8.58	Nil
	F) Deprecation and Amortisation Expense	Nil	Nil
	G) Other Expenses	11.36	5.48
	Total expenses	20.40	5.69
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	2.35	2.08
4	Exceptional Items	Nil	Nil
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	2.35	2.08
	Tax expenses		
6	A) Current Tax (Net)	0.76	1.77
	B) Deferred Tax (Net)	Nil	Nil
	C) Taxation pertaining to earlier year	Nil	17.52
7	Profit / (Loss) For The Period (5-6)	1.59	(17.21)
8	Other Comprehensive Income (Net Of Tax)	Nil	Nil
9	Profit / (Loss) for the period after Other Comprehensive Income (9-10)	1.59	(17.21)
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	250.00	100.00
11	Other Equity		
12	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)		
	(A) Basic	0.06	(0.69)
	(B) Diluted	0.06	(0.69)

NOTES:

1	The Financial Results of the Company for the Quarter Ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 12, 2019. The Statutory Auditors of the Company have carried out Limited Review of these Results and the Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The Company adopted Indian Accounting Standards (IND-AS) from April 1, 2019 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the Quarter have been prepared in accordance with the recognition and measurement principles of IND-AS 34.
3	The Format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to Comply with IND-AS.
4	The statement does not include Ind AS Compliant result for the preceding quarter and previous year ending March, 2019 as the same is not mandatory as per SEBI's Circular dated July 5 2016.
5	Consequent to transition from the previous IGAAP to IND-AS, the Reconciliation of Profit / (Loss) for the Quarter Ended June 30, 2018 is provided below in accordance with the requirements of Paragraph 32 of IND-AS 101, "First Time Adoption of IND-AS".



	Particulars	Quarter Ended on June 30, 2018
	Net Profit as per IGAAP	(17.21)
	Add / (Less): Adjustments for GAAP Differences	0.00
	Effect of measuring investments at fair value through Profit and Loss	0.00
	Effect of measuring Loan to Employee at Fair Value through Profit and Loss	0.00
	Actuarial Gain / Loss on Employee defined benefit plan recognized in Other Comprehensive Income	0.00
	Borrowings measured at Amortised Cost & Effect on Finance Cost	0.00
	Effect of measuring Lease Liability on Leasehold Land	0.00
	Deferred Tax adjustments	0.00
	Others-Change in Accounting Policy	0.00
	Net Profit before Other Comprehensive Income as per IND-AS	(17.21)
6	The Company is engaged primarily in the business of Financing and an its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.	
7	The IND-AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the Company's Management has exercised necessary Due Diligence to ensure that such Financial Results provide a true and fair veiw of its affairs.	
8	The bonus issue in the proportion of 3.:2 i. e 3 bonus equity shares of Rs 10 each for every 2 fully paid-up equity shares held has been approved by the shareholders of the company on April 22, 2019 through Postal Ballot/e-voting. For this purpose, May 15, 2019, has been fixed as the record date. Consequently, on May 16, 2019, the Company allotted 15,00,000 Equity shares of Rs 10 each fully paid-up, to the shareholders of the Company as at the record date by trasferring equivalent amount from "General Reserve" to " Share Capital". Consequently, earnings per share for the current period and quarter and comparative periods and quarters has been proportionately adjusted.	
9	The Comparative financial information of the Company for the Corrspeonding quarter ended 30th June, 2018 were limited reviewed by the predecessor Auditors.	
10	The figures for the corrspeonding previous period have been restated /regrouped where necessary, to make them comparable.	

For Kapashi Commercial Ltd



Mylat
Mahendra G. Patel
Director
DIN: 00104706

Place: Ahmedabad
Date: 12/08/2019

INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS

To,
Board of Directors of
Kapashi Commercial Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **Kapashi Commercial Limited** ("the Company") having its Registered Office at 8, Neelkhanth Shopping Centre, Plot No - 72/4, Cama line M.G Road Junction, Ghatkopar (West), Mumbai-400086 for the quarter ended **June 30, 2019** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/08/2019



For, J.T. Shah & Co.
Chartered Accountants
(Firm Regd. No: 109616W)

(A.R. Pandit)
Partner
(M.No. 127917)

UDIN: 19127917AAAACJ9498