

(KAPASHI COMERCIAL LIMITED)							
(CIN:L51900GJ1985PLC110976)							
(Regd. Office: 206, S.F. Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba, Ahmedabad 380051)							
E-mail id: shwetasmieshah1997@gmail.com Phone:079-41078078 website: www.kapashicommercial.com							
Unaudited Standalone Financial Results for the period ended on September, 2020							
(Rs. In Lakhs) Except EPS and Face Value of Share							
	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2.78	12.29	31.94	15.08	54.69	66.96
II	Other Income	-	-	-	-	-	-
III	Total Revenue (I+II)	2.78	12.29	31.94	15.08	54.69	66.96
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	0.36	0.36	0.36	0.72	0.82	1.66
	Finance Costs	0.56	6.29	12.59	6.85	21.17	37.80
	Depreciation and amortization expense	-	-	-	-	-	-
	Other Expenses	0.76	4.73	1.85	5.49	13.21	14.13
	Total Expenses	1.68	11.38	14.80	13.06	35.20	53.59
V	Profit before exceptional and extraordinary items and tax (III-IV)	1.10	0.91	17.14	2.02	19.49	13.37
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	1.10	0.91	17.14	2.02	19.49	13.37
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1.10	0.91	17.14	2.02	19.49	13.37
X	Tax Expenses						
	1) Current tax	0.28	-	4.20	0.28	4.96	3.20
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.82	0.91	12.94	1.74	14.53	10.17
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	0.82	0.91	12.94	1.74	14.53	10.17
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	250.00	250.00	250.00	250.00	250.00	250.00
XIX	Other Reserves excluding Revaluation Reserve	242.28	242.28	242.28	242.28	249.04	250.42
XX	Earning per share						
	1) Basic	0.33	0.37	0.52	0.70	0.58	0.41
	2) Diluted	-	-	0.52	-	0.58	0.41

NOTES

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 10/11/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th September 2020.
- Segment Reporting as defined in IND AS 108 is not Applicable Since Company has only one reportable Segment.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations and profit for the period were impacted due to lower sales volume for the quarter ended September 30, 2020 as compared to Quarter ended June 30, 2020 and September 30, 2019. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Tax expenses includes current tax and deferred tax.

For, Kapashi Commercial Limited

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Date: 10-11-2020
Place: Ahmedabad

Shweta S Shah
(Managing Director)
(DIN:03082967)

KAPASHI COMMERCIAL LIMITED
CIN : L51900GJ1985PLC110976
Statement of Assets & Liabilities

Particulars	AMOUNT IN	AMOUNT IN
	Rs.	Rs.
	30-Sep-2020	31-Mar-2020
	Un-Auditted	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment		
(b) Capital Work in progress		
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
(i) Investments in Subsidiaries		
(ii) Trade receivables		
(iii) Loans		
(iv) Others - Security Deposit		
(i) Deferred tax assets (net)		
(j) Other Non-current assets	8,54,111	6,74,998
	8,54,111	6,74,998
2 Current assets		
(a) Inventories		
(b) Financial assets		
(i) Investments	13,50,00,000	3,37,50,000
(ii) Trade receivables		
(iii) Cash and cash equivalents	14,71,373	13,90,067
(iv) Bank balance other than (iii) above		
(v) Loans	71,78,159	4,27,67,195
(vi) Others		
(c) Current tax assets (net)		
(d) Other current assets	-	-
	14,36,49,532	7,79,07,262
Total Assets	14,45,03,643	7,85,82,260
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,50,00,000	2,50,00,000
(b) Other equity	2,52,16,362	2,50,42,031
	5,02,16,362	5,00,42,031
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in (b))		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Other non-current liabilities		
	-	-
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,36,76,967	2,70,01,626
(ii) Trade payables	-	-
i. total outstanding dues of micro enterprises and small enterprises		
ii. total outstanding dues of creditors other than micro enterprises and small enterprises		
(iii) Other financial liabilities (other than those specified in (c))		
(b) Other current liabilities	1,36,564	10,92,353
(c) Provisions	1,06,250	1,06,250
(d) Current tax liabilities (net)	3,67,500	3,40,000
	9,42,87,281	2,85,40,229
TOTAL LIABILITIES	14,45,03,643	7,85,82,260

For, Kapashi Commercial Limited

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 Place: Ahmedabad

Shweta S Shah
 (Managing Director)
 (DIN:03082967)

KAPASHI COMMERCIAL LIMITED
CIN : L51900GJ1985PLC110976
Cash Flow Statement

PARTICULARS	AMOUNT IN	AMOUNT IN
	Rs. 30-Sep-2020	Rs. 31-Mar-2020
	Un-Auditted	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	1,74,332	13,37,651
Adjusted for:		
Provision for gratuity		
Depreciation & amortization		
Profit on sale of fixed assets		
Interest & finance costs	6,84,844	37,79,585
Operating cash flow before working capital changes	8,59,176	51,17,236
Adjusted for:		
(Increase)/ decrease in inventories		
(Increase)/ decrease in trade receivables		
(Increase)/ decrease in other current assets	(1,79,113)	(6,74,998)
Increase/ (decrease) in other non current liabilities	(9,55,789)	(6,16,835)
Increase/ (decrease) in trade payables		
Increase/ (decrease) in other financial liabilities		
Increase/ (decrease) in short term provisions	27,500	(92,847)
Increase/ (decrease) in long term provisions		
Cash generated from / (used in) operations		
Income taxes paid	-	82,396
Net cash generated from/ (used in) operating activities [A]	(2,48,226)	38,14,952
Cash flow from investing activities:		
Purchase of fixed assets		
Sale of fixed assets		
Increase/ decrease in short term loans and advances		
Increase/ decrease in long term loans and advances		
Increase/ decrease in other Bank balance		
Purchase/Sale of current investments	(10,12,50,000)	(3,37,50,000)
Increase/decrease in other security deposits		
Net cash flow from/(used) in investing activities [B]	(10,12,50,000)	(3,37,50,000)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)		
Proceeds from short term borrowing (net)	10,22,64,376	3,48,58,687
Interest & finance costs	(6,84,844)	(37,79,585)
Net cash flow from/(used in) financing activities [C]	10,15,79,532	3,10,79,102
Net increase/(decrease) in cash & cash equivalents [A+B+C]	81,306	11,44,054
Cash & cash equivalents as at beginning of the year	13,90,067	2,46,013
Closing Balance of Cash & Cash Equivalents	14,71,373	13,90,067

For, Kapashi Commercial Limited

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Date: 10-11-2020
Place: Ahmedabad

Shweta S Shah
(Managing Director)
(DIN:03082967)

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

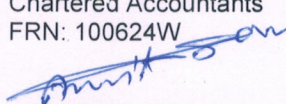
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Independent Auditor's Review Report on Quarterly Unaudited standalone financial results of Kapashi Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, As amended

Review Report To
Board of Directors of
Kapashi Commercial Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kapashi Commercial Limited** ("the Company") having its Registered Office at 206, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended September 30, 2020 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W


(ASHIT N. SHAH)
(Proprietor)
Membership Number: 036857
UDIN: 20036857AAAAET5328
Place: Ahmedabad
Date: 10-11-2020

