

**SERA INVESTMENTS & FINANCE INDIA LIMITED**

(Formerly known as KAPASHI COMMERCIAL LIMITED)

CIN : L51900GJ1985PLC110976

**Registered Office:** 206, Second Floor, Ashirwad Paras 1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba Ahmedabad - 380051.

**Website** - www.kapashicommercial.com

**E-Mail:** kapashicommercial1985@gmail.com

**M. No.:** +91 9998933378

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations	35.00	21.82	10.61	65.63
2	Other Income	(513.57)	(417.81)	105.26	239.38
3	<b>Total Income(1+2)</b>	<b>(478.57)</b>	<b>(395.99)</b>	<b>115.87</b>	<b>305.01</b>
4	<b>Expenses</b>				
	Finance Cost	39.69	89.04	8.20	188.84
	Employee Benefit Expenses	3.96	0.72	0.36	2.10
	Other Expenses	40.21	110.22	9.04	222.77
	<b>Total Expenses(4)</b>	<b>83.86</b>	<b>199.98</b>	<b>17.61</b>	<b>413.71</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(562.43)	(595.97)	98.27	(108.70)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	<b>(562.43)</b>	<b>(595.97)</b>	<b>98.27</b>	<b>(108.70)</b>
8	Tax Expense	-	(45.00)	75.00	-
	(A) Current Tax	-	(45.00)	75.00	-
	(B) Deferred Tax	-	-	-	-
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>(562.43)</b>	<b>(550.97)</b>	<b>23.27</b>	<b>(108.70)</b>
10	Other Comprehensive Income	<b>(619.19)</b>	<b>(788.91)</b>	<b>229.77</b>	<b>(390.59)</b>
	(A) (i) Items that will not be reclassified to profit and loss	(802.89)	(1,022.97)	310.50	(495.59)
	(ii) Income tax relating to items that will be reclassified to profit or loss	183.70	234.06	(80.73)	105.00
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	<b>(1,181.62)</b>	<b>(1,339.88)</b>	<b>253.04</b>	<b>(499.29)</b>
12	Paid up Equity Share Capital (Rs. 10 per share)	1000	500	500	500
	Other Equity excluding Revaluation Reserve	0	0	0	667.98
13	Earning Per Equity Share				
	(A) Basic	(5.62)	(11.02)	0.47	(2.17)
	(B) Diluted	(5.62)	(11.02)	0.47	(2.17)

**Notes:**

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2022.
2	The figures for the Quarter / Year ended 30th June, 2022 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	The Company has only one reportable primary business segment as per IND AS 108.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
6	The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

Place: Ahmedabad  
Date: August 09, 2022



**By Order of Board of Directors**  
**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**  
**(Formerly Known as Kapashi Commercial Limited)**

**MR. SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**

DIN: 03082957




**Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Kapashi Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To  
Board of Directors of  
**Sera Investments & Finance India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sera Investments & Finance India Limited** ("the Company") having its Registered Office at 206, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**  
Chartered Accountants  
FRN: 100624W

  
**(ASHIT N. SHAH)**  
(Proprietor)  
Membership Number: 036857  
UDIN: 22036857AOPWCG1699  
Place: Ahmedabad  
Date: 09/08/2022

