

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as KAPASHI COMMERCIAL LIMITED)

CIN : L51900G1985PLC110976

Registered Office : 206, S.F. Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba Ahmedabad - 380051, Gujarat

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E-Mail: kapashicommercial1985@gmail.com

Ph. No.:+91 9998933378

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 MONTHS ENDED December 31, 2022	3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED December 31, 2021	9 MONTHS ENDED December 31, 2022	9 MONTHS ENDED December 31, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	(72.73)	292.50	325.37	(258.80)	700.64	304.65
2	Other Income	4.13	0.11	-	4.25	0.36	0.36
3	<b>Total Income(1+2)</b>	<b>(68.60)</b>	<b>292.61</b>	<b>325.37</b>	<b>(254.55)</b>	<b>701.00</b>	<b>305.01</b>
4	<b>Expenses</b>						
	Finance Cost	2.53	24.21	55.27	66.44	99.80	188.84
	Employee Benefit Expenses	4.10	4.30	0.66	12.36	1.38	2.10
	Other Expenses	47.32	37.81	56.31	125.34	112.55	222.77
	<b>Total Expenses(4)</b>	<b>53.96</b>	<b>66.31</b>	<b>112.24</b>	<b>204.13</b>	<b>213.73</b>	<b>413.71</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(122.55)	226.30	213.13	(458.69)	487.27	(108.70)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(122.55)	226.30	213.13	(458.69)	487.27	(108.70)
8	Tax Expense						
	(A) Current Tax	-	-	-	-	45.00	-
	(B) Deferred Tax	-	-	-	-	-	-
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(122.55)	226.30	213.13	(458.69)	442.27	(108.70)
10	Other Comprehensive Income	82.59	428.32	351.01	(108.28)	398.32	(390.59)
	(A) (i) Items that will not be reclassified to profit and loss	107.09	555.40	455.15	(140.40)	527.37	(495.59)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(24.50)	(127.08)	(104.14)	32.12	(129.05)	105.00
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(39.96)</b>	<b>654.62</b>	<b>564.14</b>	<b>(566.96)</b>	<b>840.59</b>	<b>(499.29)</b>
12	Paid up Equity Share Capital (Rs. 10 per share)	1,000.00	1,000.00	500.00	1,000.00	500.00	500.00
13	Earning Per Equity Share						
	(A) Basic	(1.23)	2.26	4.26	(4.59)	8.85	(2.17)
	(B) Diluted	(1.23)	2.26	4.26	(4.59)	8.85	(2.17)

See notes accompanying to the Financial statements

### Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on February 02, 2023.
- The figures for the Quarter / Year ended December 31, 2022 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company has only one reportable primary business segment as per IND AS 108.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

DATE: February 02, 2023  
PLACE: Ahmedabad



By Order of Board of Directors  
For, SERA INVESTMENTS & FINANCE INDIA LIMITED

MR. SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
DIN: - 03082957



# Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah  
B.Com., LL.B, F.C.A.

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1, Shantinath Appt,  
Shantisadan Society,  
B/H. Doctor House,  
Ellisbridge,  
Ahmedabad-380006.

**Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2022.**

To  
Board of Directors of  
Sera Investments & Finance Limited  
Ahmedabad

## INTRODUCTION

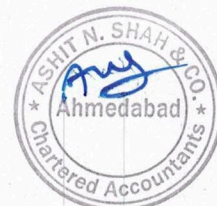
1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Sera Investments & Finance Limited** ("the Company") having its Registered Office at F-206, Ashirwad Paras -1, Opp. Andaz Party Plot, Makarba, Ahmedabad 380051 for the quarter ended on December 31, 2022 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

## SCOPE OF REVIEW

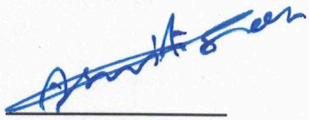
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Ashit N. Shah & Co  
Chartered Accountants  
FRN: 0100624W



Ashit N. Shah  
(Proprietor)  
Membership Number: 036857  
UDIN: 23036857BGSMRE7250  
Place : Ahmedabad  
Date : 02-02-2023

